

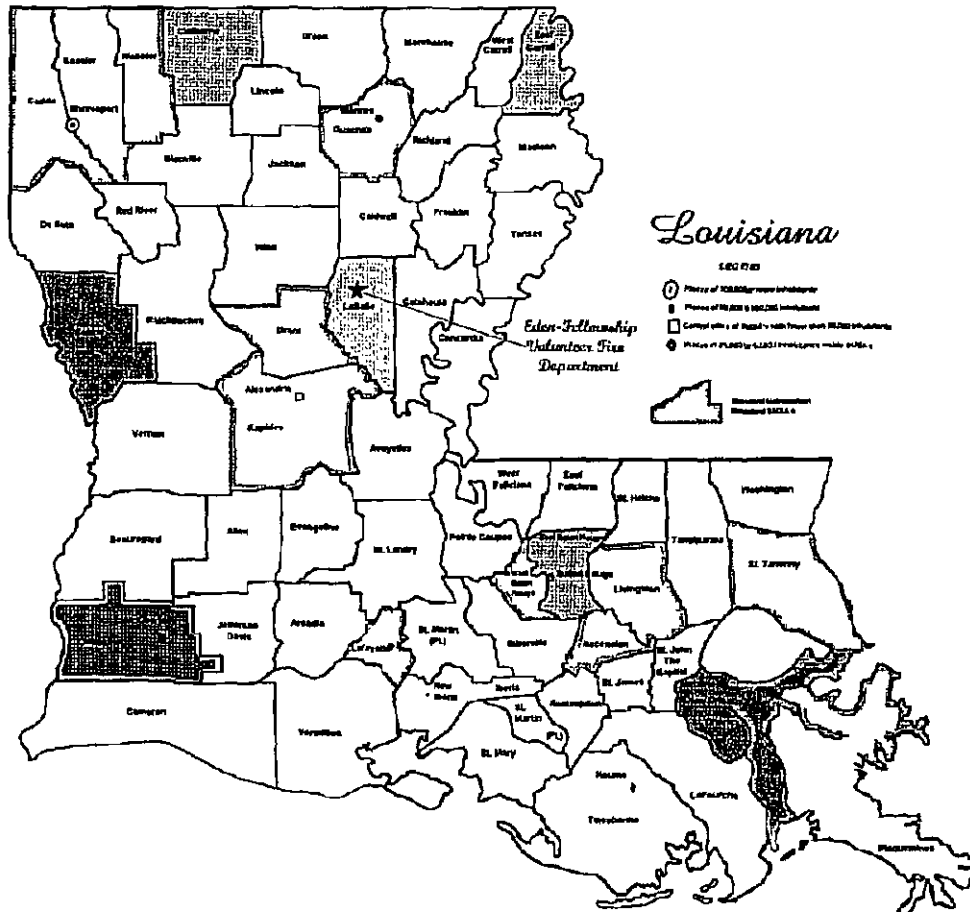
**EDEN-FELLOWSHIP
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements
December 31, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/5/09

EDEN - FELLOWSHIP VOLUNTEER FIRE DEPARTMENT JENA, LA



* *Eden - Fellowship Volunteer Fire Department*

Eden - Fellowship Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Fire Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire fighting facilities and engages in activities designed to provide fire protection to the Eden and Fellowship Communities.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

JOHN R. VERCHER PC
Certified Public Accountants

P.O. Box 1608
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

Eden Fellowship Volunteer Fire Department
PO Box 102
Jena, La. 71342

We have compiled the accompanying financial statements of the governmental activities of Eden Fellowship Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2008 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of Eden Fellowship Volunteer Fire Department. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Department has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the department's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Eden-Fellowship Volunteer Fire Department.

John R. Vercher PC

Jena, Louisiana
May 7, 2009

MEMBER
—AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS—
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Net Assets
December 31, 2008

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash	\$ 19,533
Investments (Certificate of Deposit)	50,681
Taxes Receivable	52,237
Capital Assets, Net of Accumulated Depreciation	307,761
TOTAL ASSETS	<u>430,212</u>
LIABILITIES	
Accounts Payable	310
Loan Payable	88,000
TOTAL LIABILITIES	<u>88,310</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	122,141
Unrestricted	219,761
TOTAL NET ASSETS	<u>\$ 341,902</u>

See attached compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Activities
Year Ended December 31, 2008

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ <u>82,989</u>	\$ <u>-0-</u>	\$ <u>129,823</u>	\$ <u>46,834</u>
GENERAL REVENUES				
				49,566
				5,930
				3,434
				2,954
				<u>61,884</u>
				108,718
				233,184
				<u>341,902</u>

See attached compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Balance Sheet
December 31, 2008

ASSETS	
Cash	\$ 19,533
Investments (Certificate of Deposits)	50,681
Taxes Receivable	<u>52,237</u>
TOTAL ASSETS	<u>122,451</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	310
Fund Balance	<u>122,141</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 122,451</u>

See attached compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Assets
Year Ended December 31, 2008

Total fund balance – governmental funds	\$	122,141
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.

307,761

Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

(88,000)

Total net assets of governmental activities	\$	<u>341,902</u>
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See attached compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2008

REVENUES	
Grant Monies	\$ 129,823
Ad Valorem Tax	49,566
Fire Rebate	5,930
Revenue Sharing	3,434
Interest	<u>2,954</u>
TOTAL REVENUES	<u>191,707</u>
 EXPENDITURES	
Insurance	10,965
Office Expense	2,355
Auto Expense	9,844
Utilities	6,244
Capital Purchases	149,832
Debt Service	13,006
Miscellaneous	<u>2,703</u>
TOTAL EXPENDITURES	<u>194,949</u>
 EXCESS REVENUES OVER (UNDER) EXPENDITURES	 (3,242)
 FUND BALANCE BEGINNING	 <u>125,383</u>
FUND BALANCE ENDING	\$ <u>122,141</u>

See attached compilation report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2008

Net change in fund balance – total governmental funds	\$	(3,242)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	149,832	
Depreciation	<u>(45,581)</u>	104,251

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Change in net assets of governmental activities	\$ 108,718
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See attached compilation report.